



# Public Hearing 2022-2023 Budget and Tax Rate

*August 22, 2022*

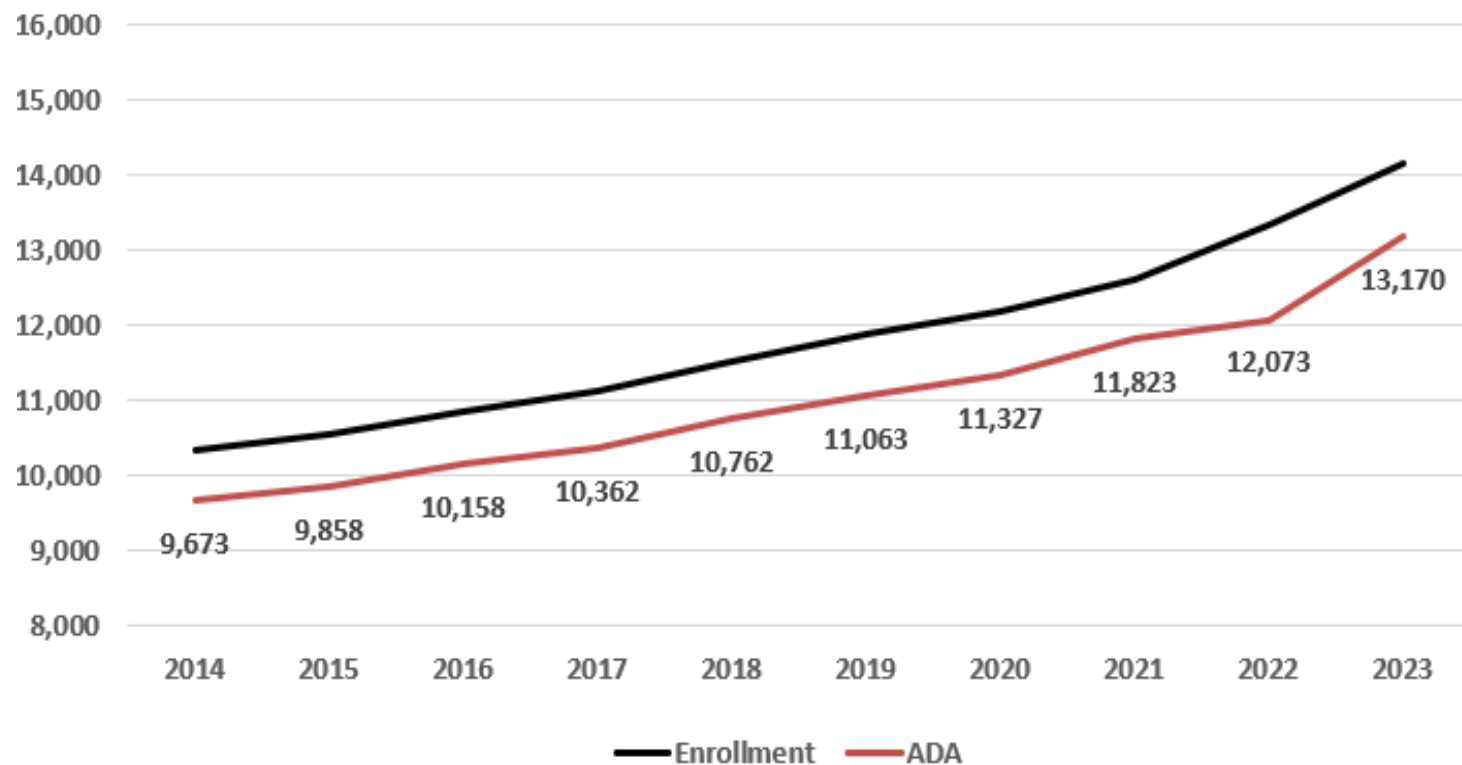
## PURPOSE

Hold a public hearing to discuss the proposed budget and tax rate for adoption.

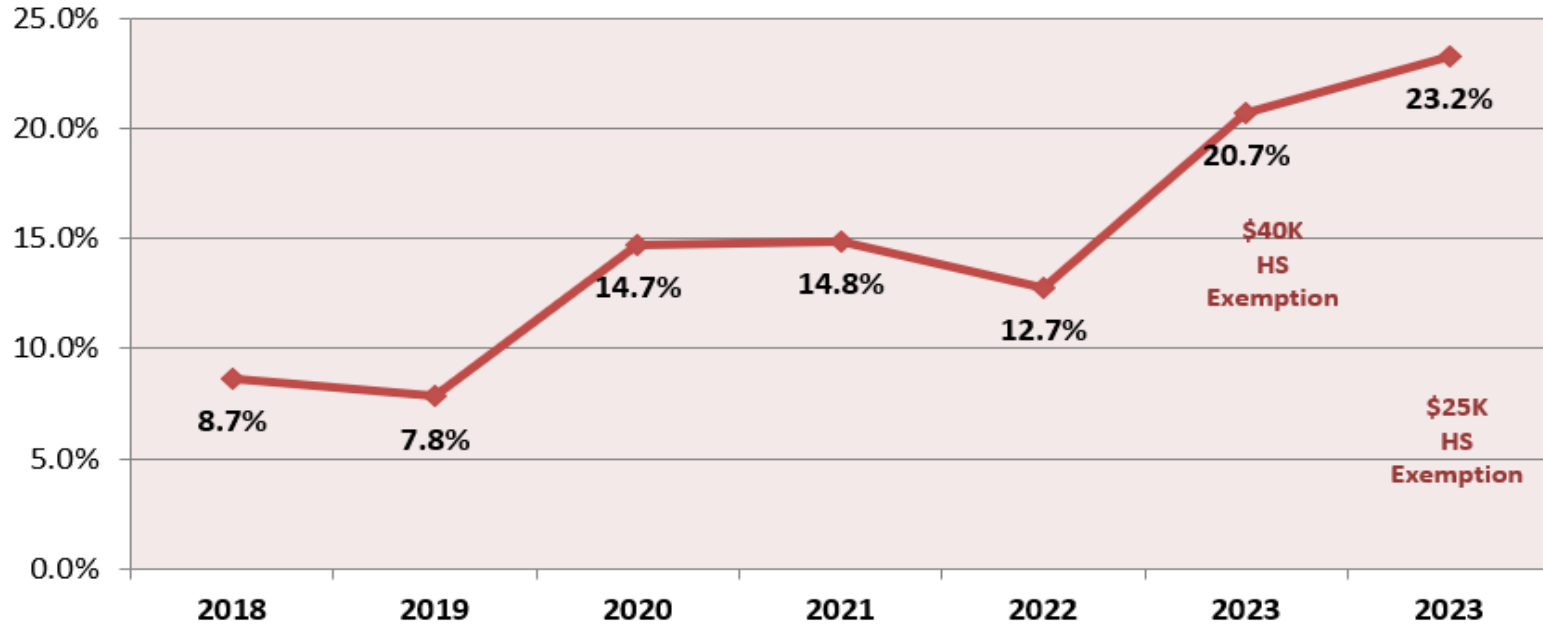
# BUDGET ASSUMPTIONS

DATA ELEMENT	Original	Final
Student Enrollment:	14,160	14,160
Average Daily Attendance Rate:	93.00%	93.00%
Property Values:	6%	21%
Staff Pay Increase:	2%	2% Administrator 4% Professional 6% Para/Auxillary
Other compensation increases:	\$ 6,000,000	\$ 4,555,000
	\$ 150,000	\$ 380,000
Campus Allocations:	\$ 1,800,000	\$ 1,800,000
Capital Projects	1%	TBD
New Programs	\$ 100,000	\$ 100,000
Campus Improvement	\$ 100,000	\$ 100,000
Employee Benefits:	\$400 per month	\$400 per month
Tax Rate:		
	M&O	
	I&S	
	\$ 0.96030	\$ 0.94290
	\$ 0.39680	\$ 0.39420
	\$ 1.35710	\$ 1.33710

# ENROLLMENT VS. ADA



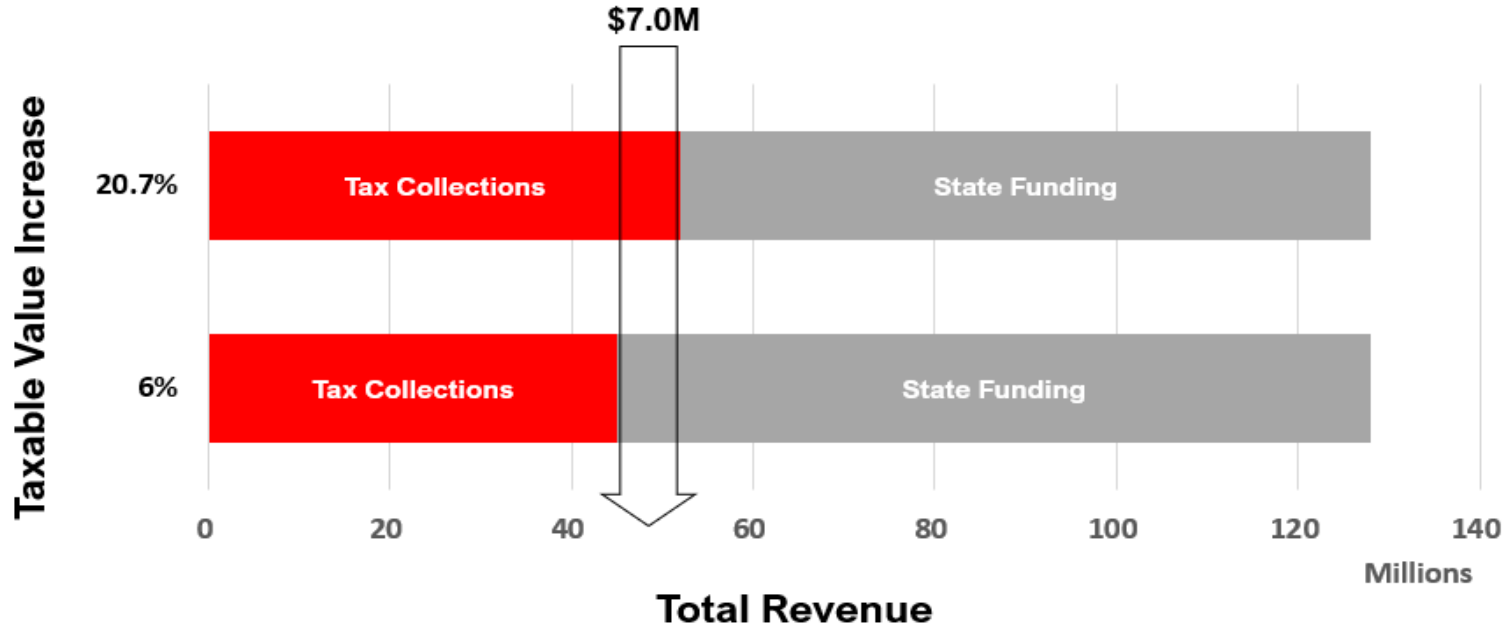
# NET TAXABLE VALUE



\*Belton ISD does not appraise property values

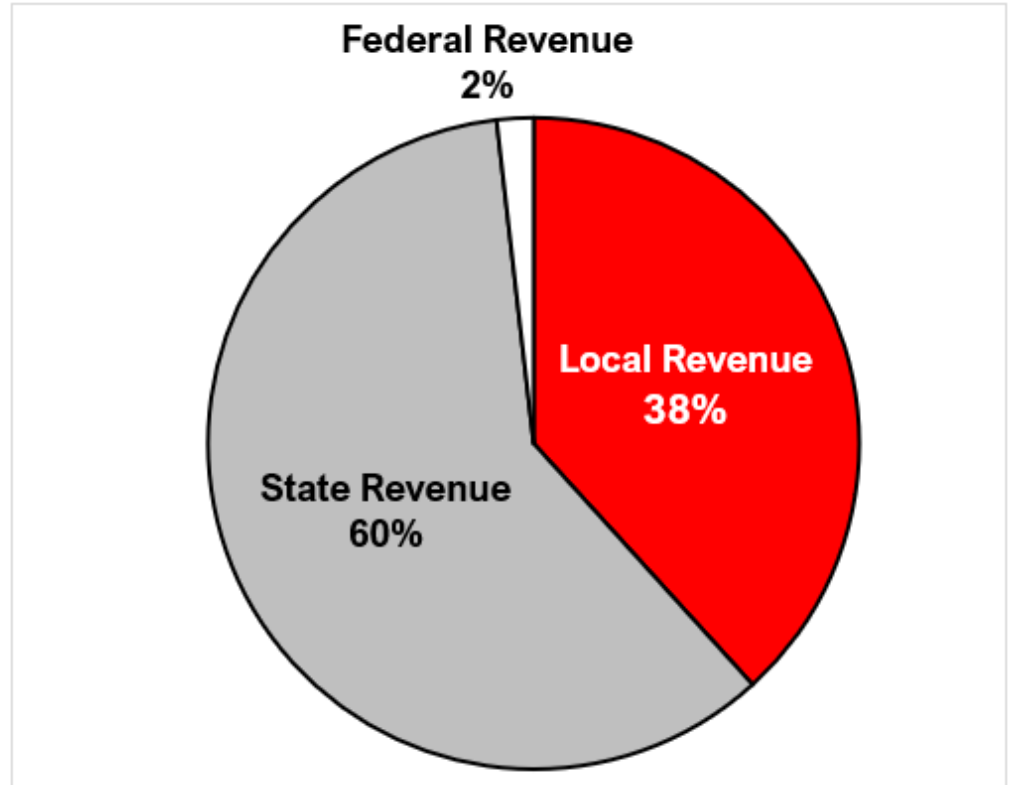
# INCREASED TAX COLLECTIONS IMPACT ON REVENUE

\* M&O Tax Rate Compression slightly reduces tax collections. State funding offsets that reduction.



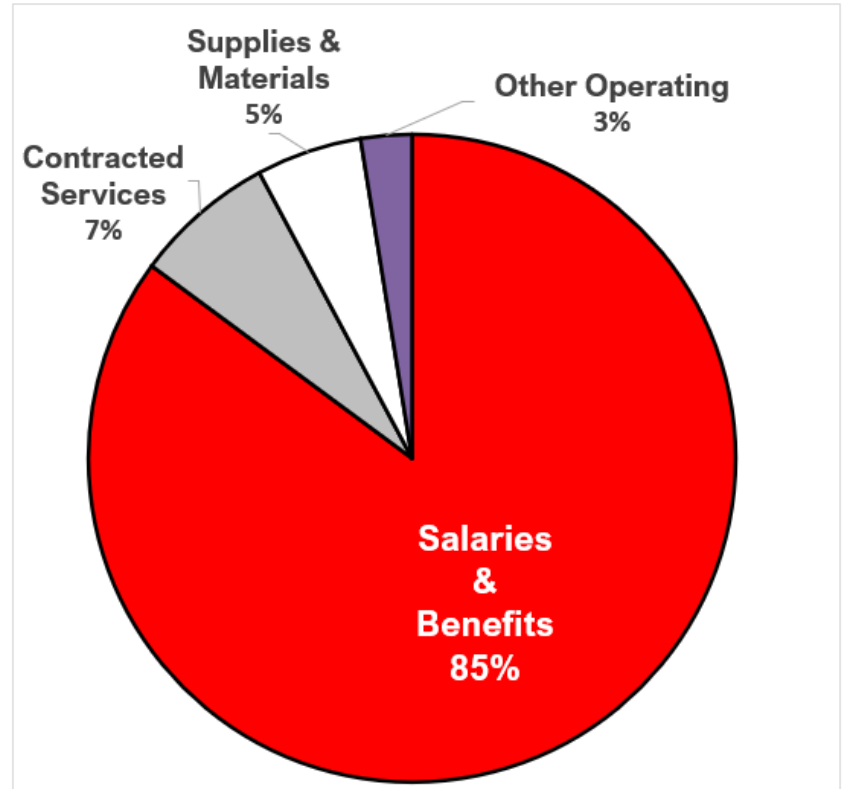
# GENERAL FUND REVENUES

Tax Collections	\$	52,093,055
Tuition and Fees		200,000
Interest Income		100,000
Other Local Revenue		235,000
<b>5700 Local Revenue</b>	<b>\$</b>	<b>52,628,055</b>
Foundation School Prog		75,232,438
Other State		7,182,926
<b>5800 State Revenue</b>	<b>\$</b>	<b>82,415,364</b>
SHARS/MAC		2,000,000
Impact Aid		100,000
Other Federal		400,000
<b>5900 Federal Revenue</b>	<b>\$</b>	<b>2,500,000</b>
<b>Total Revenue</b>	<b>\$</b>	<b>137,543,419</b>



# GENERAL FUND EXPENDITURES

Salaries & Benefits	\$ 116,850,091
Campus/Department Budgets	24,706,994
School Improvement Funds	100,000
New Programs	100,000
<b>Total Expenditures</b>	<b><u>\$ 141,757,085</u></b>





# PROPOSED GENERAL FUND BUDGET

Local	\$ 52,628,055
State	82,415,364
Federal	2,500,000
<b>Total Revenues</b>	<b>\$ 137,543,419</b>
<b>Total Expenditures</b>	<b>141,757,085</b>
<b>Other Sources &amp; Uses</b>	<b>-</b>
<b>Net Change to Fund Balance</b>	<b>(4,213,666)</b>
<b>Beginning Fund Balance (Unaudited)</b>	<b>37,731,212</b>
<b>Ending Fund Balance</b>	<b>\$ 33,517,546</b>
<i>Fund Balance % of Expenditures</i>	<b>23.6%</b>

# PROPOSED SCHOOL NUTRITION BUDGET

<b>Local</b>	<b>\$</b>	<b>1,100,000</b>
<b>State</b>		<b>30,000</b>
<b>Federal</b>		<b>7,422,434</b>
<b>Total Revenues</b>	<b>\$</b>	<b>8,552,434</b>
<b>Total Expenditures</b>		<b>8,552,434</b>
<b>Net Change to Fund Balance</b>		<b>-</b>
<b>Beginning Fund Balance (Unaudited)</b>		<b>3,242,034</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>3,242,034</b>

# PROPOSED DEBT SERVICE BUDGET

<b>Local Tax Collections</b>	<b>\$ 22,058,936</b>
<b>State</b>	<b>205,509</b>
<b>Federal</b>	<b>-</b>
<b>Total Revenues</b>	<b>\$ 22,264,445</b>
<b>Total Expenditures</b>	<b>23,633,262</b>
<b>Net Change to Fund Balance</b>	<b>(1,368,817)</b>
<b>Beginning Fund Balance (Unaudited)</b>	<b>10,766,040</b>
<b>Ending Fund Balance</b>	<b>\$ 9,397,223</b>

# DEBT SERVICE FUND BALANCE

- Debt Capacity
- Pay Down Future Debt
  - When bonds become callable
  - February 2024 & 2025

# TAX DOLLAR FUNDS A STUDENT

<b>Instruction, Curriculum &amp; Instructional Staff Development</b>	<b>\$</b>	<b>0.48</b>
<b>Library</b>		<b>0.01</b>
<b>Instructional Administration</b>		<b>0.06</b>
<b>Guidance, Counseling &amp; Social Services</b>		<b>0.04</b>
<b>School Nurse</b>		<b>0.01</b>
<b>Extra-Curricular Activities</b>		<b>0.04</b>
<b>Transportation</b>		<b>0.03</b>
<b>Breakfast &amp; Lunch</b>		<b>0.05</b>
<b>Technology</b>		<b>0.03</b>
<b>Security</b>		<b>0.01</b>
<b>District Administration</b>		<b>0.02</b>
<b>Maintenance &amp; Custodial</b>		<b>0.08</b>
<b>Facilities, Bonds, Property Tax Costs</b>		<b>0.14</b>
	<b>\$</b>	<b>1.00</b>

*\* Total of General Fund, School Nutrition, & Debt Service Funds*

# TAX RATE COMPRESSION

	<u>Adopted 2019-20</u>	<u>Adopted 2020-21</u>	<u>Adopted 2021-22</u>	<u>Proposed 2022-23</u>	<u>Decrease</u>
<b>M&amp;O</b>	<b>\$1.0683</b>	<b>\$0.9683</b>	<b>\$0.9603</b>	<b>\$0.9429</b>	<b>-\$0.1254</b>
<b>I&amp;S</b>	<b>\$0.3968</b>	<b>\$0.3968</b>	<b>\$0.3968</b>	<b>\$0.3942</b>	<b>-\$0.0026</b>
<b>Tax Rate</b>	<b><u><u>\$1.4651</u></u></b>	<b><u><u>\$1.3651</u></u></b>	<b><u><u>\$1.3571</u></u></b>	<b><u><u>\$1.3371</u></u></b>	<b><u><u>-\$0.1280</u></u></b>

- The M&O rate is calculated by the Texas Education Agency. The rate is compressed as property values increase.
- The I&S rate is not compressed. Belton ISD has discretion on the rate.

# TAX RATE



	<b>Adopted 2021-22</b>	<b>Proposed 2022-23</b>	<b>Decrease</b>
<b>M&amp;O</b>	<b>\$0.9603</b>	<b>\$0.9429</b>	<b>-\$0.0174</b>
<b>I&amp;S</b>	<b>\$0.3968</b>	<b>\$0.3942</b>	<b>-\$0.0026</b>
<b>Total Tax Rate</b>	<b>\$1.3571</b>	<b>\$1.3371</b>	<b>-\$0.0200</b>

# MOTION LANGUAGE:

“I move that the property tax rate be increased...which is effectively an increase to the tax rate.”

- Tax Code required language
  - Belton ISD's Proposed M&O Tax Rate (calculated by TEA) > ~~No~~ New-Revenue Rate
    - No-New-Revenue Rate = The tax rate that produces the same amount of taxes if applied to the same properties taxed in both years
      - Calculation required by the State Comptroller





# PUBLIC HEARING