

## Estimated Effects of the Ch. 313 Application from 1PointFive P1 LLC Project upon the Finances of the Ector County Independent School District

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	School Year	Tax Year	Project Full Taxable Value (I&S Value)*	Project Limited Tax Value (M&O Value)	M&O Tax Rate#	M&O Taxes Paid Before Limitation	M&O Taxes Paid After Limitation	Tax Savings Before District Calculations	School District Revenue Loss	Net Tax Benefit	Supplemental Payment (25% of Company Tax Savings)\$	Total Company Tax Savings	
Qualifying Year 1	2022-2023	2022	\$236,484,995	\$236,484,995	\$1.0547	\$2,494,207	\$2,494,207	\$0	\$0	\$0	\$0	\$0	
Qualifying Year 2	2023-2024	2023	\$595,351,446	\$595,351,446	\$1.0547	\$6,279,172	\$6,279,172	\$0	\$0	\$0	\$0	\$0	
Gap Year	2024-2025	2024	\$741,625,975	\$741,625,975	\$1.0547	\$7,821,929	\$7,821,929	\$0	\$0	\$0	\$0	\$0	
Value Limitation Period	2025-2026	2025	\$711,960,937	\$100,000,000	\$1.0547	\$7,509,052	\$1,054,700	\$6,454,352	-\$7,255,369	-\$801,017	\$0	-\$801,017	
	2026-2027	2026	\$682,295,898	\$100,000,000	\$1.0547	\$7,196,175	\$1,054,700	\$6,141,475	\$0	\$6,141,475	\$1,535,369	\$4,606,106	
	2027-2028	2027	\$652,630,859	\$100,000,000	\$1.0547	\$6,883,298	\$1,054,700	\$5,828,598	\$0	\$5,828,598	\$1,457,149	\$4,371,448	
	2028-2029	2028	\$622,965,821	\$100,000,000	\$1.0547	\$6,570,421	\$1,054,700	\$5,515,721	\$0	\$5,515,721	\$1,378,930	\$4,136,790	
	2029-2030	2029	\$593,300,782	\$100,000,000	\$1.0547	\$6,257,543	\$1,054,700	\$5,202,843	\$0	\$5,202,843	\$1,300,711	\$3,902,133	
	2030-2031	2030	\$563,635,744	\$100,000,000	\$1.0547	\$5,944,666	\$1,054,700	\$4,889,966	\$0	\$4,889,966	\$1,222,492	\$3,667,475	
	2031-2032	2031	\$533,970,705	\$100,000,000	\$1.0547	\$5,631,789	\$1,054,700	\$4,577,089	\$0	\$4,577,089	\$1,144,272	\$3,432,817	
	2032-2033	2032	\$504,305,667	\$100,000,000	\$1.0547	\$5,318,912	\$1,054,700	\$4,264,212	\$0	\$4,264,212	\$1,066,053	\$3,198,159	
	2033-2034	2033	\$474,640,628	\$100,000,000	\$1.0547	\$5,006,035	\$1,054,700	\$3,951,335	\$0	\$3,951,335	\$987,834	\$2,963,501	
	2034-2035	2034	\$444,975,590	\$100,000,000	\$1.0547	\$4,693,158	\$1,054,700	\$3,638,458	\$0	\$3,638,458	\$909,614	\$2,728,843	
Maintain Viable Presence	2035-2036	2035	\$415,310,551	\$415,310,551	\$1.0547	\$4,380,280	\$4,380,280	\$0	\$0	\$0	\$0	\$0	
	2036-2037	2036	\$385,645,513	\$385,645,513	\$1.0547	\$4,067,403	\$4,067,403	\$0	\$0	\$0	\$0	\$0	
	2037-2038	2037	\$355,980,474	\$355,980,474	\$1.0547	\$3,754,526	\$3,754,526	\$0	\$0	\$0	\$0	\$0	
	2038-2039	2038	\$326,315,435	\$326,315,435	\$1.0547	\$3,441,649	\$3,441,649	\$0	\$0	\$0	\$0	\$0	
	2039-2040	2039	\$296,650,397	\$296,650,397	\$1.0547	\$3,128,772	\$3,128,772	\$0	\$0	\$0	\$0	\$0	
<b>Totals</b>						<b>\$96,378,986</b>	<b>\$45,914,938</b>	<b>\$50,464,048</b>	<b>-\$7,255,369</b>	<b>\$43,208,679</b>	<b>\$11,002,424</b>	<b>\$32,206,255</b>	

**NOTE:** The terms of these calculations are set in the Ch. 313 Agreement; however, each year's calculation during the limitation period requires the use of the concurrent year's school finance system, assessed taxable value of the project, school district level taxable values and tax rates, school district student population data and other relevant data. These calculations are based upon the current school finance system as of the date of preparation below. Changes to any of these factors may result in revenue losses and company tax savings in different amounts than estimated in this document.

\*The project taxable values utilized here are based on those provided in the application submitted by the Applicant. Calculations made for active agreements during the value limitation period will be based upon the assessed value as determined by the county central appraisal district.

#The M&O tax rate used is based on the district's adopted 2020-2021 M&O tax rate. All future calculations will use the corresponding year's adopted M&O tax rate.

§The supplemental payment shown represents 25% of the Company Tax Savings Before Supplemental Payment. Supplemental Payments are restricted by the statutory maximum of \$100 per average daily attendance (ADA). The Ector County ISD ADA is 29,754 as obtained from the TEA 2019-2020 Summary of Finances - Final rounded to the nearest whole number. In utilizing this ADA, the total monetary cap for Supplemental Payments may not exceed \$47,606,400 for the life of the Agreement.

Amounts shown here are for display purposes only and will be determined by the future Ch. 313 agreement.

### Summary of Estimated Financial Impact

<b>Total Estimated School District Revenue Loss</b>	<b>Total Supplemental Payments</b>	<b>Total Company Tax Savings</b>
\$7,255,369	\$11,002,424	\$32,206,255