



**Estimated Financial Impact of #1620 - Samsung Austin Semiconductor, LLC
Chapter 313 Property Value Limitation Request Submitted to Taylor ISD - FINAL VERSION**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Year of Agreement	School Year	Project Taxable Value for M&O If No Limitation	Project Taxable Value for M&O With Limitation	Assumed M&O Tax Rate	Tax Savings To Company	Article IV Estimated Revenue Protection Payment *	Estimated Net Tax Benefits	Article VI Supplemental Payments	Total Negotiated Payments to School District	Potential Company Tax Benefit
QTP1	2022-23	\$55,000,000	\$55,000,000	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
QTP2	2023-24	\$750,000,000	\$750,000,000	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
VL1	2024-25	\$2,176,810,000	\$80,000,000	\$0.9603	\$20,135,666	-\$2,013,567	\$18,122,100	\$311,000	\$2,324,567	\$17,811,100
VL2	2025-26	\$3,328,200,000	\$80,000,000	\$0.9603	\$31,192,465	-\$13,070,365	\$18,122,100	\$321,000	\$13,391,365	\$17,801,100
VL3	2026-27	\$4,020,260,000	\$80,000,000	\$0.9603	\$37,838,317	-\$8,659,419	\$29,178,898	\$331,000	\$8,990,419	\$28,847,898
VL4	2027-28	\$3,868,750,000	\$80,000,000	\$0.9603	\$36,383,366	-\$2,013,567	\$34,369,800	\$341,000	\$2,354,567	\$34,028,800
VL5	2028-29	\$4,180,140,000	\$80,000,000	\$0.9603	\$39,373,644	-\$5,003,845	\$34,369,800	\$351,000	\$5,354,845	\$34,018,800
VL6	2029-30	\$4,353,840,000	\$80,000,000	\$0.9603	\$41,041,686	-\$3,681,608	\$37,360,078	\$361,000	\$4,042,608	\$36,999,078
VL7	2030-31	\$3,213,124,600	\$80,000,000	\$0.9603	\$30,087,396	-\$2,013,567	\$28,073,829	\$371,000	\$2,384,567	\$27,702,829
VL8	2031-32	\$2,478,422,200	\$80,000,000	\$0.9603	\$23,032,048	-\$2,013,567	\$21,018,482	\$381,000	\$2,394,567	\$20,637,482
VL9	2032-33	\$1,981,250,000	\$80,000,000	\$0.9603	\$18,257,704	-\$2,013,567	\$16,244,137	\$391,000	\$2,404,567	\$15,853,137
VL10	2033-34	\$1,672,088,800	\$80,000,000	\$0.9603	\$15,288,829	-\$2,013,567	\$13,275,262	\$401,000	\$2,414,567	\$12,874,262
VP1	2034-35	\$1,592,244,400	\$1,592,244,400	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
VP2	2035-36	\$1,489,730,000	\$1,489,730,000	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
VP3	2036-37	\$1,528,200,000	\$1,528,200,000	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
VP4	2037-38	\$1,583,200,000	\$1,583,200,000	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
VP5	2038-39	\$1,638,200,000	\$1,638,200,000	\$0.9603	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS					\$292,631,120	-\$42,496,636	\$250,134,484	\$3,560,000	\$46,056,636	\$246,574,484

QTP = Qualifying Time Period
VL = Value Limitation
VP = Viable Presence

Fully taxable for I&S

Loss of M&O taxes plus Tier II state aid would have earned on those taxes

Actual amount and when paid is negotiated during Agreement process

* RPP VL1 - Based on Tax Savings; Paid in 10 equal payments - \$2,013,567 per limitation year; TOTAL = \$20,135,666
* RPP VL2 thru VL10 - Based on tax savings on incremental value increase; Paid in full each year; Each year includes \$2,013,567 for VL1 RPP Installment Payment

Future legislative action on school funding could potentially affect the impact of the value limitation on the school district's finances and result in revenue-loss estimates that differ from the estimates presented in this table.