

EXHIBIT C

**Voter Information Document – Granbury Independent School District Special Election**  
**Proposition A**

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

**Ballot Information:** At the Election, the following language will appear on the ballot:

GRANBURY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
GRANBURY INDEPENDENT SCHOOL DISTRICT PROPOSITION A  
FOR \_\_\_\_\_ ) THE ISSUANCE OF \$161,500,000 OF BONDS BY THE GRANBURY  
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND  
AGAINST \_\_\_\_\_ ) THE PURCHASE OF LAND, AND THE LEVY OF TAXES SUFFICIENT  
TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS  
IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 2/12/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/12/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/12/2024)
\$161,500,000	\$153,958,000	\$315,458,000	\$76,845,000	\$27,542,239	\$104,387,239

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 5.00% based on market conditions as of February 12, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's taxable assessed valuation in the dollar amount of \$498,079,607 for the next five years (i.e. years 2024/25 – 2028/29) and remains constant thereafter, and assumes the that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.